



**LP Conforming
Conventional Fixed Rate Summary**

PURCHASE AND RATE AND TERM REFINANCE

Occupancy	Units	Fico	LTV/CLTV/HCLTV(1,2)
Primary	1	680	95/95/95
	2	680	80/80/80
	3-4U	680	80/80/80
Second Home	1	680	85/85/85
Investment	1	680	R/T 75/75/75-Purchase 85/85/85
	2-4U	680	75/75/75

CASH-OUT REFINANCE

Occupancy	Units	Fico	LTV/CLTV/HCLTV(1)
Primary	1	680	80/80/80
	2-4U	680	75/75/75
Second Home	1	680	75/75/75
Investment	1	680	75/75/75
	2-4U	680	70/70/70

Program Matrix Notes

- * 1 unit includes attached/detached single family and PUD, low & high rise condos
 - * Maximum loan amount equals conforming loan limits
1. When subordinate financing exists, the LTV must be reduced by 5% of the maximum CLTV/HCLTV
 2. Minimum FICO for all loans requiring mortgage insurance. Some states may be subject to limited MI availability or require higher FICO's or LTV reductions; these states include but not limited to: CA and FL
 3. Cash out transactions may not have a non-occupant co-borrower



**LP Super Conforming
Conventional High Balance Fixed Rate Summary**

PURCHASE AND RATE AND TERM REFINANCE

Occupancy	Units	Fico	LTV/CLTV/HCLTV(1)
Primary	1	680	90/90/90(5)
	2-4U	680	75/75/75(3)
Second Home	1	680	80/80/80(2)
Investment	1	680	Purch 80/80/80(2)- R/T 75/75/75(2)
	2-4U	680	70/70/70(4)

CASH-OUT REFINANCE

Occupancy	Units	Fico	LTV/CLTV/HCLTV(1)
Primary	1	680	75/75/75(4)
	1	680	65/65/65
Second Home	1	680	65/65/65
Investment			N/A

Program Matrix Notes:

*1 unit includes attached/detached single family and PUD, low and high condo

*Field Review required for loan scenarios with a loan amount greater than \$625,500 and the LTV,CLTV, or HCLTV is greater than 80% or the property is valued at \$1,000,000 or more and the LTV, CLTV or HCLTV is greater than 75%

*Combined loan amount cannot exceed \$1,000,000

1. When Subordinate financing exists, the LTV must be reduced 5% of the maximum CLTC/HCLTV
2. Loan amounts >\$625,500 are limited to 70% TLV
3. Loan amounts >\$625,500 are limited to 1 unit
4. Loan amounts >\$625,500 are limited to 65% TLV
5. Loan amounts >\$625,500 are limited to 80% LTV
6. Cash out transactions may not have a non-occupant co-borrower